



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	757,315,197
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

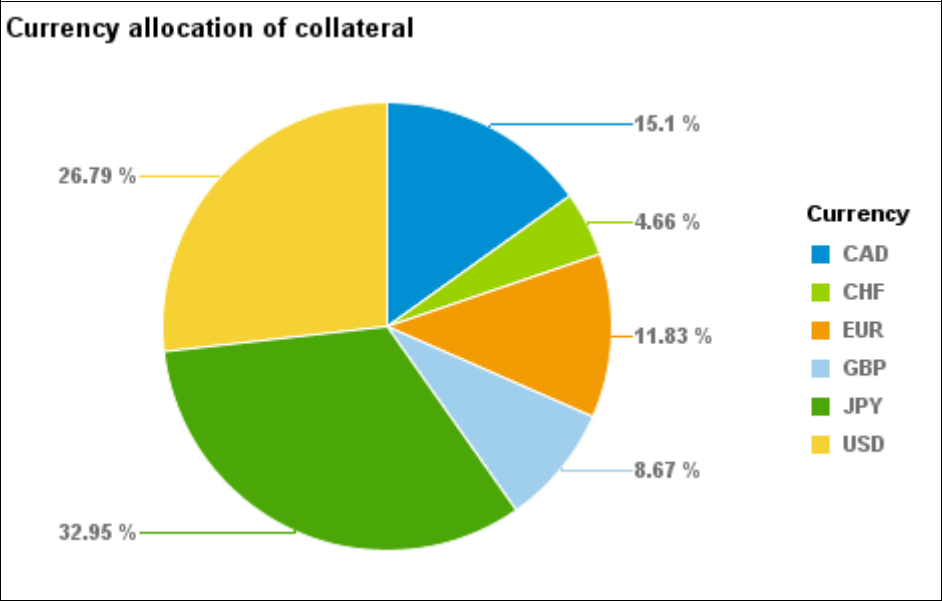
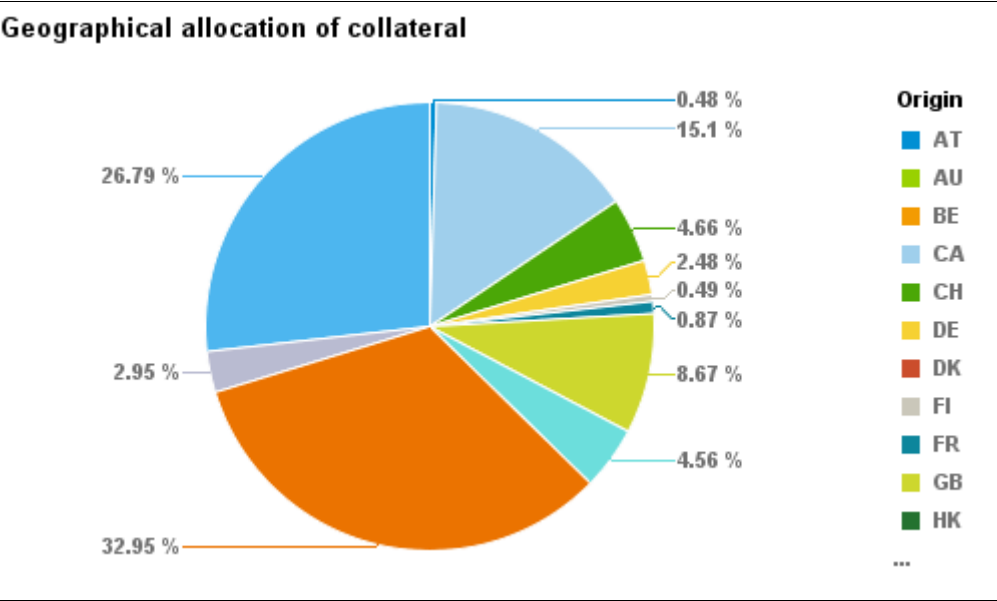
Securities lending data - as at 15/05/2025	
Currently on loan in USD (base currency)	31,691,939.97
Current percentage on loan (in % of the fund AuM)	4.18%
Collateral value (cash and securities) in USD (base currency)	33,531,895.34
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	23,848,603.85
12-month average on loan as a % of the fund AuM	3.67%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	137,725.65
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0212%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	144,309.74	160,356.97	0.48%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	1,189,973.49	846,973.38	2.53%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	813,360.31	578,915.87	1.73%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	351,798.85	250,395.71	0.75%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	1,190,046.09	847,025.05	2.53%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	1,189,953.65	846,959.26	2.53%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	1,189,917.86	846,933.78	2.53%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	1,189,825.00	846,867.69	2.53%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		1,321,614.59	1,564,203.94	4.66%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	302,881.58	336,562.00	1.00%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	444,021.95	493,397.17	1.47%
FI0009007884	ELISA ODSH ELISA	COM	FI	EUR	AA1	148,534.52	165,051.55	0.49%
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	255,663.68	284,093.46	0.85%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	7,999.41	8,888.94	0.03%
GB0000456144	ORD GBP0.05 ANTOFAGASTA HLDGS	CST	GB	GBP	AA3	138,094.41	182,548.78	0.54%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	8.68	11.47	0.00%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	308,131.20	407,322.61	1.21%
GB00B019KW72	ORD 28 4/7P SAINSBURY J PLC	CST	GB	GBP	AA3	308,141.55	407,336.29	1.21%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	121,256.69	160,290.78	0.48%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	121,171.91	160,178.71	0.48%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	316,233.85	418,033.61	1.25%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	189,454.58	250,442.45	0.75%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	190,551.62	251,892.64	0.75%
GB00BGXQNP29	PHOENIX GROUP ODSH PHOENIX GROUP	CST	GB	GBP	AA3	316,239.55	418,041.14	1.25%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	189,477.09	250,472.21	0.75%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		687,055.29	763,455.80	2.28%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		687,550.83	764,006.45	2.28%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	65,059,408.29	441,718.35	1.32%
JP1200781563	JPGV 1.900 06/20/25 JAPAN	GOV	JP	JPY	A1	24,418,090.40	165,785.68	0.49%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	97,779,700.09	663,871.51	1.98%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	1,027,585.51	6,976.75	0.02%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	230,020,199.41	1,561,713.28	4.66%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	61,424,998.47	417,042.66	1.24%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	1,089,249.17	7,395.42	0.02%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	112,232,899.63	762,000.95	2.27%
JP3407400005	SUMITOMO EI ODSH SUMITOMO EI	COM	JP	JPY	A1	230,231,848.81	1,563,150.27	4.66%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	230,320,499.93	1,563,752.16	4.66%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	59,825,798.96	406,184.96	1.21%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	76,228,698.21	517,551.81	1.54%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	112,404,798.93	763,168.05	2.28%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	172,767,598.00	1,172,998.95	3.50%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	112,192,298.69	761,725.29	2.27%
JP3897700005	MITSUBISHI CG ODSH MITSUBISHI CG	COM	JP	JPY	A1	40,217,939.28	273,058.15	0.81%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	119,952.31	133,291.00	0.40%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	438,463.80	487,220.95	1.45%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	144,526.51	160,597.85	0.48%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	13.93	15.48	0.00%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	42.29	46.99	0.00%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	120,033.00	133,380.67	0.40%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	33,422.24	37,138.79	0.11%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	34,959.90	38,847.44	0.12%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	1,563,296.03	1,563,296.03	4.66%
US1255231003	CIGNA GROUP ODSH CIGNA GROUP	COM	US	USD	AAA	249,524.57	249,524.57	0.74%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	407,303.80	407,303.80	1.21%
US4523081093	ILLINOIS TOOL ODSH ILLINOIS TOOL	COM	US	USD	AAA	250,349.25	250,349.25	0.75%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	417,974.60	417,974.60	1.25%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	131,876.89	131,876.89	0.39%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	68,627.02	68,627.02	0.20%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,565,431.64	1,565,431.64	4.67%
US62944T1051	NVR ODSH NVR	COM	US	USD	AAA	662,208.12	662,208.12	1.97%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	241,340.17	241,340.17	0.72%
US6826801036	ONEOK ODSH ONEOK	COM	US	USD	AAA	407,319.58	407,319.58	1.21%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	407,251.69	407,251.69	1.21%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	250,131.72	250,131.72	0.75%
US912810QS06	UST 3.750 08/15/41 US TREASURY	GOV	US	USD	AAA	650,594.27	650,594.27	1.94%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	69.65	69.65	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	92,644.06	92,644.06	0.28%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	223,719.59	223,719.59	0.67%
US91282CAZ41	UST 0.375 11/30/25 US TREASURY	GOV	US	USD	AAA	893,670.21	893,670.21	2.67%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	160,327.95	160,327.95	0.48%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	160,490.13	160,490.13	0.48%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	178,453.32	178,453.32	0.53%
						Total:	33,531,895.34	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	22,317,145.03
2	MIZUHO SECURITIES CO LTD (PARENT)	13,740,683.16
3	HSBC BANK PLC (PARENT)	5,974,566.19
4	NATIXIS (PARENT)	4,740,671.87
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	2,411,618.86